

JAN 21 2014

Form MR-Site/Bond Release
(December 21, 2006)

DIV. OF OIL, GAS & MINING

Application for Site and/or Bond Release

| | |
|--|---|
| Operator/Permittee: <u>IRASACHS - OLD SPANISH CLAIM LLC</u> | |
| Mine/Project Name: <u>IRASACHS - OLD SPANISH CLAIM LLC</u> | |
| File Number: <u>50350047</u> | |
| Check One: <input type="checkbox"/> Large Mine <input checked="" type="checkbox"/> Small Mine <input type="checkbox"/> Exploration | |
| Check one: <u>NO BOND POSTED</u> <input type="checkbox"/> Partial Release of a <u>portion</u> of the mine site: Acres to be released: _____ Acres Remaining: _____ Specify Area: _____ <input type="checkbox"/> Full Release of a <u>portion</u> of the mine site: _____ Acres to be released: _____ Specify Area: _____ (A new map will need to be provided for the Notice or plan removing the released area from the disturbed or bonded area.) <input type="checkbox"/> Partial Release of entire mine site: _____ Total Acres to be released: _____ (Backfilling and grading are completed) <input type="checkbox"/> Full Release of entire mine site: _____ Total Acres to be released: _____ (Vegetation is established and has survived three growing seasons.) | |
| Amount of Existing Surety: <u>0</u> | |
| Amount of Surety requested for release: <u>0</u> | |
| Reason for Bond Release Request: <u>PLEASE CLOSE THE PERMIT</u> | |
| Complete this section if the money released from this application is to be used as surety for future disturbance. Release bond on: _____ Acres (specify area) _____ Apply Bond to: _____ Acres (specify area) _____ | |
| Check Applicable Boxes | DESCRIPTION of RECLAMATION ACTIVITIES COMPLETED (Describe any variance(s) that have been granted, date activity completed) |
| <input checked="" type="checkbox"/> Wells Plugged / shafts sealed | <u>NO ACTIVITIES WERE STARTED</u> |
| <input checked="" type="checkbox"/> Disposal of debris & other materials incident to mining | <u>NO ACTIVITIES WERE STARTED</u> |

| | | | | | |
|-------------------------------------|---|----------------------------|----|----|----|
| <input checked="" type="checkbox"/> | Drainages, reestablished & stable | NO ACTIVITIES WERE STARTED | | | |
| <input checked="" type="checkbox"/> | Structures demolished / removed | 11 | 01 | 20 | 11 |
| <input checked="" type="checkbox"/> | Regrading Completed – Slopes, pits, highwalls in stable condition | 10 | 00 | 01 | 10 |
| <input checked="" type="checkbox"/> | Meets Postmining Land Use (Indicate Landuse) | 10 | 00 | 00 | 11 |
| <input checked="" type="checkbox"/> | Roads Reclaimed | 11 | 11 | 11 | 11 |
| <input checked="" type="checkbox"/> | Dams, Impoundments, Ditches, Pits reclaimed | 10 | 11 | 11 | 11 |
| <input checked="" type="checkbox"/> | Topsoil respread – amendments added | 11 | 11 | 11 | 11 |
| <input checked="" type="checkbox"/> | Erosion Controlled | 01 | 10 | 11 | 11 |
| <input checked="" type="checkbox"/> | Vegetation meets 70% of premining cover and has survived three years for full bond release – or has survived one year growing season to maintain small mine status. | 11 | 11 | 11 | 11 |

I hereby certify that I am a responsible official of the applicant and that the information contained in this application is true and correct to the best of my information and belief in all respects with the laws of Utah in reference to commitments and obligations, herein.

Print Name

LEO SACKS

Sign Name, Position

[Signature] MANG. PR

Date

1/17/14

Return to:

State of Utah
Department of Natural Resources
Division of Oil, Gas and Mining
1594 West North Temple, Suite 1210
Box 145801
Salt Lake City, Utah 84114-5801
Phone: (801) 538-5291 Fax: (801) 359-3940

FOR DOGM USE ONLY:

File #: M/ 1

Approved: _____

Bond Adjustment: from (\$) _____
to \$ _____

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